

Year Ended 12/31/2000

PPD BY PRO SYSTEMS

ASSET NO.	DESCRIPTION	BUS %	LIFE	DATE PL IN SRVCE	DEPRECIATION METHOD	4797 TYPE	PT CD	N/U	ORIGINAL COST	SEC 179 EXPENSE	ITC BASIS	ITC AVAILABLE	ITC BASIS REDUCTION	REDUCTION RECOVERY	SALVA VAL
CHARLOTTE (L1) - FURNITURE & FIXTURES (C1)															
3.00	OFFICE FURNITURE	7		03/25/89	MACRS-Y	45	1	N	2,350.00	0.00	0.00	0.00	0.00	0.00	0.
8.00	CONFERENCE TABLE & CHAIRS	7		10/16/90	MACRS-Y	45	1	N	6,500.00	0.00	0.00	0.00	0.00	0.00	0.
11.00	DESK & CHAIRS	7		03/25/93	MACRS-Y	45	1	N	1,250.00	0.00	0.00	0.00	0.00	0.00	0.
	Note: Declining balance method switched to SL using \$55.78 over 6 months.														
12.00	BOOKSHELF	7		06/01/96	MACRS-Y	45	1	N	275.00	0.00	0.00	0.00	0.00	0.00	0.
* FURNITURE & FIXTURES (C1) *						4	asset(s) shown		10,375.00	0.00	0.00	0.00	0.00	0.00	0.
CHARLOTTE (L1) - MACHINERY & EQUIPMENT (C2)															
4.00	SHOP TRUCK	5		04/10/89	MACRS-Y	45	7	N	18,520.00	0.00	0.00	0.00	0.00	0.00	0.
	Sold 500.00			01/30/00					-18,520.00	0.00	0.00	0.00	0.00	0.00	0.
9.00	TOOL CABINET	7		02/15/91	MACRS-Y	45	1	N	1,500.00	0.00	0.00	0.00	0.00	0.00	0.
10.00	TOOLS	7		02/15/91	MACRS-Y	45	1	N	3,865.00	0.00	0.00	0.00	0.00	0.00	0.
* MACHINERY & EQUIPMENT (C2) *						3	asset(s) shown		5,365.00	0.00	0.00	0.00	0.00	0.00	0.
CHARLOTTE (L1) - BUILDINGS (C3)															
1.00	BUILDING	31-6		03/15/89	MACRS-Y	45	3	N	75,200.00	0.00	0.00	0.00	0.00	0.00	0.
* BUILDINGS (C3) *						1	asset(s) shown		75,200.00	0.00	0.00	0.00	0.00	0.00	0.
CHARLOTTE (L1) - AUTOMOBILES (C4)															
7.00	LINCOLN	5		03/06/90	MACRS-YAL	45	7	N	28,500.00	0.00	0.00	0.00	0.00	0.00	0.
	Depreciation limited based on MACRS Luxury Auto rules.														
* AUTOMOBILES (C4) *						1	asset(s) shown		28,500.00	0.00	0.00	0.00	0.00	0.00	0.
CHARLOTTE (L1) - COMPUTER & OFFICE MACHINE (C5)															
5.00	COPIER	5		05/15/89	MACRS-Y	45	1	N	14,650.00	0.00	0.00	0.00	0.00	0.00	0.
6.00	COMPUTER	5		09/10/89	MACRS-Y	45	5	N	2,965.00	0.00	0.00	0.00	0.00	0.00	0.
18.00	COMPUTER NETWORK	5		10/15/98	MACRS-Y	45	5	N	18,950.00	0.00	0.00	0.00	0.00	0.00	0.
* COMPUTER & OFFICE MACHINE (C5) *						3	asset(s) shown		36,565.00	0.00	0.00	0.00	0.00	0.00	0.
CHARLOTTE (L1) - SOFTWARE (C6)															
19.00	SOFTWARE	3		10/15/98	SL-Y	45	6	N	1,575.00	0.00	0.00	0.00	0.00	0.00	0.
* SOFTWARE (C6) *						1	asset(s) shown		1,575.00	0.00	0.00	0.00	0.00	0.00	0.
CHARLOTTE (L1) - LAND (C7)															
2.00	LAND	0		03/15/89	N/A	45	4	N	20,000.00	0.00	0.00	0.00	0.00	0.00	0.
* LAND (C7) *						1	asset(s) shown		20,000.00	0.00	0.00	0.00	0.00	0.00	0.
** CHARLOTTE (L1) **						14	asset(s) shown		177,580.00	0.00	0.00	0.00	0.00	0.00	0.
RALEIGH (L2) - FURNITURE & FIXTURES (C1)															
15.00	OFFICE FURNITURE	7		05/15/98	MACRS-Y	45	1	N	3,895.00	0.00	0.00	0.00	0.00	0.00	0.
* FURNITURE & FIXTURES (C1) *						1	asset(s) shown		3,895.00	0.00	0.00	0.00	0.00	0.00	0.
RALEIGH (L2) - BUILDINGS (C3)															
13.00	BUILDING	39		02/16/98	MACRS-Y	45	3	N	89,650.00	0.00	0.00	0.00	0.00	0.00	0.
* BUILDINGS (C3) *						1	asset(s) shown		89,650.00	0.00	0.00	0.00	0.00	0.00	0.
RALEIGH (L2) - COMPUTER & OFFICE MACHINE (C5)															
16.00	COPIER	7		09/15/98	MACRS-Y	45	1	N	16,520.00	0.00	0.00	0.00	0.00	0.00	0.
17.00	COMPUTER NETWORK	5		10/15/98	MACRS-Y	45	5	N	16,525.00	0.00	0.00	0.00	0.00	0.00	0.
* COMPUTER & OFFICE MACHINE (C5) *						2	asset(s) shown		33,045.00	0.00	0.00	0.00	0.00	0.00	0.
RALEIGH (L2) - SOFTWARE (C6)															

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21.00	SOFTWARE	3		10/15/98	SL-Y	45	6	N	1,575.00	0.00	0.00	0.00	0.00	0.00	0.
* SOFTWARE (C6) *						1	asset(s) shown		1,575.00	0.00	0.00	0.00	0.00	0.00	0.
RALEIGH (L2) - LAND (C7)															
14.00	LAND	0		02/16/98	N/A	45	4	N	37,500.00	0.00	0.00	0.00	0.00	0.00	0.
* LAND (C7) *						1	asset(s) shown		37,500.00	0.00	0.00	0.00	0.00	0.00	0.
** RALEIGH (L2) **						6	asset(s) shown		165,665.00	0.00	0.00	0.00	0.00	0.00	0.
GRAND TOTAL						20	asset(s) shown		343,245.00	0.00	0.00	0.00	0.00	0.00	0.

ASSET SUMMARY

	Assets	Original Cost	Dprciable Basis
Beginning	20	361,765.00	361,765.00
Additions-Full Cost	0	0.00	0.00
Dispositions	1	-18,520.00	-18,520.00
IRC 179 Expense			0.00
ITC Basis Reduction			0.00
Reduction Recovery			0.00
Ending	19	343,245.00	343,245.00
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		Depr + 179 Exp.	Depreciation
Beginning		127,921.07	127,921.07
Current		17,673.68	17,673.68
Bonus		0.00	0.00
Dispositions		-18,520.00	-18,520.00
Ending		127,074.75	127,074.75
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Method codes: M, Q, Y=Mid-month, -quarter, half-year convention; Am=Amortized;  
 L=Listed; A=Luxury auto; E=Empowerment zone pty; I=Indian reservation pty;  
 F=Farm pty; H=Low income housing; PU=Public utility pty; AB=Adjusted Basis