

Year Ended 12/31/2000

PPD BY PRO SYSTEMS

ASSET NO.	DESCRIPTION	<BU%>	DATE PL	DEPRECIATION	DEPR. BASIS	SEC 179 EXPENSE	12/31/99 ACCUM DEPR	CURRENT DEPR	12/31/00 ACCUM DEPR		
CHARLOTTE (L1)											
*	FURNITURE & FIXTURES (C1) *		4	asset(s) shown	10,375.00	0.00	10,233.32	80.32	10,313.64		
*	MACHINERY & EQUIPMENT (C2) *		3	asset(s) shown	5,365.00	0.00	23,885.00	0.00	5,365.00		
*	BUILDINGS (C3) *		1	asset(s) shown	75,200.00	0.00	25,066.65	2,387.30	27,453.95		
*	AUTOMOBILES (C4) *		1	asset(s) shown	28,500.00	0.00	19,735.00	1,475.00	21,210.00		
*	COMPUTER & OFFICE MACHINE (C5) *		3	asset(s) shown	36,565.00	0.00	27,469.00	3,638.40	31,107.40		
*	SOFTWARE (C6) *		1	asset(s) shown	1,575.00	0.00	787.50	525.00	1,312.50		
*	LAND (C7) *		1	asset(s) shown	20,000.00	0.00	0.00	0.00	0.00		
**	CHARLOTTE (L1) **		14	asset(s) shown	177,580.00	0.00	107,176.47	8,106.02	96,762.49		
RALEIGH (L2)											
*	FURNITURE & FIXTURES (C1) *		1	asset(s) shown	3,895.00	0.00	1,510.31	681.34	2,191.65		
*	BUILDINGS (C3) *		1	asset(s) shown	89,650.00	0.00	3,448.08	2,298.72	5,746.80		
*	COMPUTER & OFFICE MACHINE (C5) *		2	asset(s) shown	33,045.00	0.00	14,998.71	6,062.60	21,061.31		
*	SOFTWARE (C6) *		1	asset(s) shown	1,575.00	0.00	787.50	525.00	1,312.50		
*	LAND (C7) *		1	asset(s) shown	37,500.00	0.00	0.00	0.00	0.00		
**	RALEIGH (L2) **		6	asset(s) shown	165,665.00	0.00	20,744.60	9,567.66	30,312.26		
GRAND TOTAL					20	asset(s) shown	343,245.00	0.00	127,921.07	17,673.68	127,074.75

ASSET SUMMARY

	Assets	Original Cost	Depreciable Basis
Beginning	20	361,765.00	361,765.00
Additions-Full Cost	0	0.00	0.00
Dispositions	1	-18,520.00	-18,520.00
IRC 179 Expense			0.00
ITC Basis Reduction			0.00
Reduction Recovery			0.00
Ending	19	343,245.00	343,245.00

		Depreciation+179 Ex.	Depreciation
Beginning		127,921.07	127,921.07
Current		17,673.68	17,673.68
Bonus		0.00	0.00
Dispositions		-18,520.00	-18,520.00
Ending		127,074.75	127,074.75

Method codes: M, Q, Y=Mid-month, -quarter, half-year convention; Am=Amortized;
 L=Listed; A=Luxury auto; E=Empowerment zone pty; I=Indian reservation pty;
 F=Farm pty; H=Low income housing; PU=Public utility pty; AB=Adjusted Basis