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March 20, 2008

Dear Fixed Asset User,

This is the Installation Instructions for the 4.1.47 – 03/10/08 release of the Pro Systems Fixed Asset System, released on 03/20/08. **Only install this update version on computer systems that already contain version 3.10 or later.**

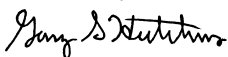
If you wish to install the Pro Systems Fixed Asset System version 4.1.47 onto a new computer system that does not contain a prior release of 3.10 or later, please contact our support department for instructions.

VERSION 4.1.47 (03/10/08) INCLUDES THE FOLLOWING CHANGES AND ENHANCEMENTS:

New tax law changes and enhancements. See the full list in the readme.txt file which may be found in the Fixed Asset program directory or from the Fixed Asset Help menu.

To install the new update, please follow the instructions included with this update. If you have any problems or questions, be sure to contact our software support department.

Sincerely,



Gary Hutchins
President

Pro Systems Fixed Asset System
Update Version 4.1.47 – 03/10/08

INSTALLATION OF THE PSI FIXED ASSET SYSTEM

For this version, updates are available through our web site or via an update CD.

WINDOWS 98, 2000, ME, XP - PERFORM ALL STEPS IN THIS SECTION

INSTALLING THE UPDATE FROM CD

- Exit all other programs and place the CD into your CD drive.
 - o If the installation does not start automatically, perform this step [Select RUN from the START menu then enter D:\setup (assuming your CD drive is D) and click OK].
- When the “PSI Fixed Asset Setup Wizard” screen appears, click the NEXT button.
- When the “Folder:” box appears, it should contain the location of your current PSIFA programs. The default is: C:\psifa\ If this is not correct, browse on your hard disk to find the correct directory. Once the “Folder:” contains the correct drive / directory, click the NEXT button.
- Click the “INSTALL” button if you wish to install the programs to the default location.
- On the next screen, click the “INSTALL” button to begin the copy process.
- When complete, click the “FINISH” button.
- The new PSIFA programs are now installed and may be accessed from the PSI icon.
- HELP screens provide detailed instructions on the use of the PSI Fixed Asset System. To access HELP while running the PSI Fixed Asset System, click the HELP button.

INSTALLING THE DOCUMENTATION FILES FROM CD

- *** IMPORTANT – DOCUMENTATION HAS BEEN UPDATED ***
- Select RUN from the START menu then enter D:\copydoc (assuming your CD drive is D and that you Fixed Asset programs are located at C:\psifa) and click OK.
- The following files will be copied from the CD to your FA directory:
 - o README.TXT
 - o TUTORIAL.PDF
 - o MANUAL.PDF

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INSTALLING THE UPDATE FROM OUR WEB SITE

- Through your Internet browser, go to our web site at <http://www.prosystems.com>, from the Main Page click on Support / Updates, from the Support page click on Pro Systems Fixed Asset System and continue with the steps below.
- This document is the Installation Instructions (FAU4147.PDF) that may be downloaded from our web site.
- Download the update (FAU4147.EXE) onto your computer system. Be sure to remember where you save it.
- This file is password protected and you must have a current support plan with Pro Systems to obtain a password. If you do not know the password, please contact our support department at 800-849-0001 or email mary@prosystems.com to obtain the password.
- Double-click on the update file from your hard drive to unzip the update files. The update files will be stored on your hard drive in the temporary directory C:\FA4TEMP.
- From the directory C:\FA4TEMP, double click on the program SETUP.MSI to start the update. When the "PSI Fixed Asset Setup Wizard" screen appears, click the NEXT button.
- When the "Folder:" box appears, it should contain the location of your current PSIFA programs. The default is: C:\psifa\ If this is not correct, browse on your hard disk to find the correct directory. Once the "Folder:" contains the correct drive / directory, click the NEXT button.
- Click the "INSTALL" button if you wish to install the programs to the default location.
- On the next screen, click the "INSTALL" button to begin the copy process.
- When complete, click the "FINISH" button.
- The new PSIFA programs are now installed and may be accessed from the PSI icon.
- HELP screens provide detailed instructions on the use of the PSI Fixed Asset System. To access HELP while running the PSI Fixed Asset System, click the HELP button.
- Once finished, the update has been completed. Once you install the documentation files as detailed below, delete the temporary directory C:\FA4TEMP and all files stored in this directory (**BE CAREFUL**).
- HELP screens provide detailed instructions on the use of the PSI Fixed Asset System. To access HELP while running the PSI Fixed Asset System, click the HELP button.

INSTALLING THE DOCUMENTATION FILES OUR WEB SITE

- Select RUN from the START menu then enter C:\FA4TEMP\copydoc (assuming the temporary directory you created above is C:\FA4TEMP and that you Fixed Asset programs are located at C:\psifa) and click OK.
- The following files will be copied from the CD to your FA directory:
 - o README.TXT
 - o TUTORIAL.PDF
 - o MANUAL.PDF

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REMOVING THE OLD TAX FONTS

- If you are upgrading from a version of The Pro Systems Fixed Asset System prior to version 3.00, you should now remove the old tax fonts.
- From the Start Menu, select Settings and then Control Panel. Double-click the FONTS icon. Be sure to select the correct fonts to delete. Some font names will appear similar. It will be easier to select the fonts to delete if you select the Details View from the menu (click View and then Details). When the FONTS window opens, hold down the Control (CTRL) key and click the following fonts with the left mouse button:

Nelco Symbols (Nelspec)
OCR-A BT (Ocr-A)
TxFontB10 (Txfont10b)
TxFontB12 (Txfont12b)
TxFontB14 (Txfont14b)
TxFontB8 (Txfont08b)
TxFontN6 (Txfont06n)
TxFontN8 (Txfont08n)

*****BE VERY CAREFUL *****

- Be sure that only the fonts you wish to delete are selected. When all fonts are selected (highlighted), click the Delete key. Click **Yes** when asked if you are sure you want to delete the fonts.

INSTALLING THE TRUETYPE TAX FONTS

- From the Start Menu, select Settings and then Control Panel. Double-click the Fonts icon. When the FONTS window opens, click File and then Install New Fonts. Then select the directory in which you installed the Pro Systems Fixed Asset System by double-clicking the C:\ folder and then clicking on PSIFA. Several fonts should appear in the List of Fonts window. Click the Select All button and then click OK. The fonts will then be installed on your system.

You are now finished with the installation.

FOR MORE INFORMATION, CALL PSI AT 1-800-849-0001.

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NEW FEATURES IN THIS RELEASE

PSI Fixed Assets has been updated to reflect the Economic Stimulus Act of 2008 (ESA08). Under this act, you can take 50% bonus depreciation for assets purchased and placed in service in 2008 (use asset type 3). ESA08 also includes higher luxury auto and IRC 179 expense limits and a higher IRC 179 expense threshold (cutoff) amount.

Features in Last Release (04.1.40):

The 2007 IRS Form 4562 has been implemented.

IRC 179 Expense limit and threshold cost before reduction in limitation were updated to reflect the Small Business and Work Opportunity Tax Act of 2007. Specifically, the IRC 179 Expense limit for years beginning after 2006 was raised to \$125,000 and the threshold was raised to \$500,000.

A new Asset Activity report has been implemented. This report tracks the activity of Cost, Basis, Depreciation or Net Book Value, and includes columns for beginning and ending amounts, amounts added, disposed of, transferred in or out, current (if necessary).

Help screens have been rewritten as html files, so they can be accessed by Windows Vista users. A search command has been added to help.

The Network Features command can now be used to override user access permissions and to remove user access permissions from multiple companies.

The Network Features command has been removed from the Tools menu, so that users cannot accidentally make system changes. To make the command available, hold down the Control key and press NW. Network Features is then added to the end of the Tools menu.

Corrections and improvements were made so that assets purchased in one year and placed in service in another year are reported more consistently between the Depreciation Schedule and the Month/Quarter Depreciation reports.

IRC 179 Expense is reported as zero in years before the asset is placed in service. Corrections were also made to form 4562 for such assets.

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Beginning with version 4.1, the fixed assets program has a new look. On the main window, you can now choose which buttons appear on the toolbar at the left side of the screen. Simply use your left mouse button to drag and drop the buttons from the top toolbar to the left toolbar. The left toolbar also allows you to categorize the buttons with renamable heading buttons. If you prefer the old look, you can select Classic View by clicking Preferences on the Tools menu.

You can now assign user permissions from the Edit Company screen. With user permissions, you can choose who is allowed to change assets and who is only allowed to look at assets and produce reports. (Note that user permissions will most likely not stop a truly malicious user, but will help keep users from (accidentally changing data). Allowed user permissions are: Full, Read or Change Company, Read Only, and No Access. Only users with Full access are allowed to change user permissions.

Pause depreciation allows a user to pause the depreciation of an asset that is not in use, and to restart depreciation when an asset is placed back into service. This feature is enabled using asset type P.

Asset numbers can now be up to 10 characters long and can contain both digits and letters. Sub assets can be three digits. The asset number format is set on the Edit Company screen and cannot be changed once it is set. If you need to access your data using prior versions of THE SYSTEM, you must select 6-digit asset numbers (no alphabetic letters) with 2-digit sub assets.

GL Account numbers defined in account groups can now have location and category included. For example, if the Depreciation Expense account has the letter L in the account number, that L will be translated into the Location number of the asset, when the Journal Entry is produced. You can avoid this translation by enclosing your account numbers in quotation marks (""). A button is provided on the Account Group edit screen that automatically encloses all of your account numbers in quotation marks.

Report Builder is now installed on all versions of PSI Fixed Assets System.